

PAN 2.0

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Overview:

The PAN 2.0 Project is an e-Governance initiative by the Income Tax Department aimed at transforming taxpayer registration services for a seamless, technology-driven experience. It focuses on re-engineering the processes for **PAN (Permanent Account Number)** and **TAN (Tax Deduction and Collection Account Number)** services to enhance efficiency and user experience.

Key Features:

1. Upgraded Ecosystem:

- Builds upon the current PAN/TAN 1.0 system by consolidating core and non-core activities, including PAN validation services.

2. Enhanced Benefits:

- **Faster Services:** Quick and efficient delivery of services.
- **Data Accuracy:** Ensures a single source of truth and consistent data.
- **Eco-Friendly:** Promotes paperless processes and cost efficiency.
- **Secure Infrastructure:** Optimizes security for better agility and reliability.

3. Alignment with Digital India:

- Enables PAN as a **Common Identifier** for digital systems across specified government agencies, supporting the vision of Digital India.

About Permanent Account Number (PAN):

- **What is PAN?**

A **10-character alphanumeric identifier** issued by the Income Tax Department. It can be applied for or allocated automatically by the department.

- **Purpose:**

PAN links all financial and tax-related activities of an individual or entity, including:

- Tax payments
- TDS/TCS credits
- Filing of income tax returns
- Specific high-value transactions
- Official communications

The PAN 2.0 Project aims to modernize and simplify taxpayer services, ensuring a secure, efficient, and eco-friendly system while promoting the wider use of PAN as a central digital identifier.



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